



American Tank & Fabricating announces new joint venture

CLEVELAND, Ohio – April 3, 2007 – American Tank & Fabricating Company, Cleveland, Ohio, in a joint venture with Denmark based Composhield A/S announced today the formation of AMTANK Armor, LLC. The joint venture will bring new jobs to Northeast Ohio and introduces new material technology designed to satisfy force protection requirements. AMTANK Armor customers will benefit from the leading edge manufacturing capabilities and business relationships of American Tank & Fabricating and the new armor technologies Composhield brings to the market.

“We have provided fabricated steel products to companies around the globe since 1940,” said Terry Ripich, CEO, American Tank & Fabricating. “This partnership is a unique combination of equipment, capabilities, professional staff and quality systems. It’s a perfect alliance.”

“We are very excited about this new partnering arrangement,” said Michael Norup, CEO of Composhield A/S. “AMTANK Armor will support OEMs and the Department of Defense with existing, as well as, the new armor material technologies that will help satisfy current needs for better protection.”

The American Tank & Fabricating Company is a leading provider of alloy, steel and metallic armored components to original equipment manufacturers in support of Department of Defense (DoD) programs. It specializes in advanced materials including titanium and alloys and offers specialty pressure vessel design, fabrication and repair. It offers long laser cutting, shearing and forming all aimed at meeting the most precise tolerances.

American Tank rolls, forms and welds the heaviest, longest and hardest steel plate and applies the techniques of oxy fuel burning, plasma burning and contour beveling to deliver custom shapes to its customers. It holds several ASME certifications, ISO and NQA-1 quality systems ratings.

Located in Hobro, Denmark, Composhield develops and qualifies survivability systems against blast, ballistic impacts and other hostile actions. Composhield’s strong research department has developed qualified armor material solutions for a number of joint projects in conjunction with top national technical universities. Composhield’s composite material technologies provide lightweight solutions for a variety of threats.

It holds several patented and certified technologies including High Impact Resistant Composite (HIRC) for non-mobile units, Steel Composite (Composhield™ SC) for semi-mobile units and Ceramic Polymer (Composhield™ CP) for mobile units.

The result of the joint venture, AMTANK Armor, LLC, is a value-added provider of metallic and lightweight composite armor components for military vehicles and semi-permanent structures. By combining leading edge manufacturing capabilities with new armor technologies, it has the flexibility to meet specific engineering and production needs. For more information visit www.amtankarmor.com.